

City of Northampton
MASSACHUSETTS

In City Council

July 9, 2020

Upon recommendation of the Mayor

20.083 An Order to Approve Issuance of Refunding Bonds

Ordered, that

in order to reduce interest costs, the Treasurer, with the approval of the Mayor, is authorized to provide for the sale and issuance of refunding bonds pursuant to Chapter 44, Section 21A of the General Laws, or pursuant to any other enabling authority, at one time or from time to time, to refund all or any portion of the City's general obligation bonds outstanding as of the date of adoption of this order, and that the proceeds of the refunding bonds issued pursuant to this order shall be used to pay the principal, redemption premium and interest on the bonds of the City to be refunded and costs of issuance of the refunding bonds; and that any premium received by the City upon the sale of any refunding bonds approved by this order, less any such premium applied to the payment of the costs of issuance of such bonds, may be applied to the payment of costs approved by this order in accordance with Chapter 44, Section 20 of the General Laws.